

Cyber-Seniors:Connecting Generations
Financial Statements

December 31, 2017
(Unaudited - see Notice to Reader)

Notice To Reader

On the basis of information provided by management, we have compiled the statement of financial position of Cyber-Seniors:Connecting Generations as at December 31, 2017 and the statement of operations and changes in net assets for the year then ended. We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.

Mississauga, Ontario

November 13, 2018

MNP LLP

Chartered Professional Accountants

Licensed Public Accountants

MNP

Cyber-Seniors:Connecting Generations

Statement of Financial Position

As at December 31, 2017

(Unaudited - see Notice to Reader)

	2017	2016
Assets		
Current		
Cash	107,315	13,504
Accounts receivable	-	99,407
Prepaid expenses and deposits	145,812	-
	253,127	112,911
Advances to related party	-	2,284
	253,127	115,195
Liabilities		
Current		
Accounts payable and accrued liabilities	12,229	13,886
	12,229	13,886
Amounts owing to Unik Consulting	24,802	58,752
Advances from related parties	158,128	146,970
	195,159	219,608
Net Assets		
Unrestricted	57,968	(104,413)
	253,127	115,195

Cyber-Seniors:Connecting Generations

Statement of Operations and Changes in Net Assets

For the from incorporation to December 31, 2017
(Unaudited - see Notice to Reader)

	2017	2016
Revenue	582,712	375,887
Expenses		
Sub-contracted services	149,834	154,233
Salaries and benefits	101,106	70,414
Licences and fees	91,945	63,140
Occupancy costs	40,376	51,381
Travel	13,210	12,533
Interest and bank charges	13,040	2,176
Office and general	9,930	9,922
Professional fees	8,304	19,450
Advertising and promotion	5,190	13,540
Insurance	4,698	5,771
Telecommunication	4,267	6,555
Foreign exchange (gain) loss	(21,569)	7,843
	420,331	416,958
Surplus (deficiency) of revenue over expenses	162,381	(41,071)
Net assets, beginning of year	(104,413)	(63,342)
Net assets, end of year	57,968	(104,413)