CYBER-SENIORS

(A Nonprofit Corporation)

FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITORS' REPORT

DECEMBER 31, 2025

CPA Auditor, Inc.
Professional Accountancy Corporation

CYBER-SENIORS

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Cyber-Seniors
751 N Fairfax Ave, Unit # 6
Los Angeles, California

Opinion

We have audited the accompanying financial statements of Cyber-Seniors (a California not-for-profit corporation) which comprise the statements of financial position as of December 31, 2025 and 2024, and the related statements of activity, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred above present fairly, in all material respects, the financial position of Cyber-Seniors as of December 31, 2025 and 2024, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Cyber-Seniors and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial Statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Cyber- Seniors ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to

design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Cyber-Seniors internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Cyber-Seniors ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Cpa Auditor, Inc.

San Francisco, California
July 9, 2026

CYBER-SENIORS
(A Nonprofit Corporation)
Statements of Financial Position
December 31, 2025 and 2024

ASSETS

	2025	2024
Current Assets		
Cash and cash equivalents	$ 15,778	$ 12,042
Accounts receivable	675,492	458,174
Total Assets	**691,270**	**470,216**

LIABILITIES AND NET ASSETS

Current Liabilities		
Accounts payable	-	2,237
Accrued wages and payroll taxes	106	1,541
Due to related affiliate, connecting generations	144	25,000
Total Current Liabilities	250	28,778
Net Assets		
Without donor restrictions	691,020	441,438
Total Net Assets	691,020	441,438
Total Liabilities and Net Assets	$ **691,270**	$ **470,216**

See accompanying notes to financial statements

CYBER-SENIORS
(A Nonprofit Corporation)
Statements of Activities and Changes in Net Assets
Year Ended December 31, 2025 and 2024

	2025 Without Donor Restrictions	2024 Without Donor Restrictions
Revenue and Support:		
Corporate	$ 1,186,067	$ 665,461
Individuals	2,236	5,667
Volunteers services, in kind	26,730	40,204
Office rent, in kind	-	7,860
Other Income		
Revenue from training and sponsorship	128,050	206,800
Total revenue and support	1,343,084	925,992
Expenses:		
Program services:		
Program expense	1,078,927	558,990
Support services:		
General and administrative	14,575	3,756
Fundraising	-	-
Total support services	14,575	3,756
Total Expenses	1,093,501	562,746
Change in net assets	249,583	363,246
Net Assets, Beginning balance	441,438	78,192
Net Assets, Ending balance	$ **691,020**	$ **441,438**

See accompanying notes to financial statements

CYBER-SENIORS
(A Nonprofit Corporation)
Statements of Cash Flows
Year Ended December 31, 2025 and 2024

	2025	2024
Cash flow from operating activities:		
Change in net assets	$ 249,583	$ 363,246
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Changes in assets and liabilities:		
Accounts receivable	(217,319)	(352,888)
Employee advances	-	503
Accounts payable	(2,237)	(38,101)
Accrued wages and payroll taxes	(1,435)	999
Due to related affiliates	(24,857)	25,000
Net cash provided by (used in) operating activities	3,735	(1,242)
Net increase in cash and cash equivalents	3,735	(1,242)
Cash and cash equivalents, Beginning balance	12,042	13,284
Cash and cash equivalents, Ending balance	$ **15,778**	$ **12,042**
SUPPLEMENTAL CASH-FLOW INFORMATION		
Interest paid	$ -	$ -
Income taxes paid	$ -	$ -

See accompanying notes to financial statements

CYBER-SENIORS
(A Nonprofit Corporation)
Statement of Functional Expenses
Year Ended December 31, 2025

	The Program	General and Administrative	Fundraising	Total
Salary	$ 21,822	$ -	$ -	$ 21,822
Payroll taxes	2,246	-	-	2,246
Total personnel	24,068	-	-	24,068
Independent contractor	994,265	-	-	994,265
Vehicle expense	22,514	-	-	22,514
Professional fees	15,311	-	-	15,311
Office expense	14,480	-	-	14,480
Supplies	-	14,467	-	14,467
Insurance	4,147	-	-	4,147
Rent	2,002	-	-	2,002
Background review	910	-	-	910
Bank fees	758	-	-	758
Advertising expense	471	-	-	471
Computer and software	-	108	-	108
Total expenses	**$ 1,078,927**	$ **14,575**	$ **-**	$ **1,093,501**
Percentage of total expense	99%	1%	0%	100%

See accompanying notes to financial statements

CYBER-SENIORS
(A Nonprofit Corporation)
Statement of Functional Expenses
Year Ended December 31, 2024

	The Program	General and Administrative	Fundraising	Total
Salary	$ 24,375	$ -	$ -	$ 24,375
Payroll taxes	1,628	-	-	1,628
Total personnel	26,003	-	-	26,003
Independent contractor	458,621	-	-	458,621
Volunteers services, in kind	40,204	-	-	40,204
Professional fees	14,106	-	-	14,106
Office rent, in kind	7,860	-	-	7,860
Insurance	4,964	-	-	4,964
Computer and software	-	3,048	-	3,048
Small tools and equipment	2,475	-	-	2,475
Vehicle expense	1,508	-	-	1,508
Bank fees	1,214	-	-	1,214
Rent	812	-	-	812
Supplies	-	708	-	708
Office expense	556	-	-	556
Background Checks	441	-	-	441
Telephone	225	-	-	225
Total expenses	**$ 558,990**	$ **3,756**	$ **-**	$ **562,746**
Percentage of total expense	99%	1%	0%	100%

See accompanying notes to financial statements

1. Summary of Significant Accounting Policies

Nature of Activities -- Founded in 2015 and incorporated as a California nonprofit public educational corporation, Cyber-Seniors is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code. Cyber-Seniors' mission is to provide insight into the wonderful things that can happen when generation gaps are bridged and new ways of connecting are explored. Cyber-Seniors provides tech-training for seniors using high school and college students who educate, mentor and encourage seniors in the use of technology. Seniors are provided with tech-training in both group and individual sessions that are supervised by expert technology instructors. Cyber-Seniors' training model delivers highly effective training, coupled with unlimited, ongoing tech-support. By undergoing training, seniors have the opportunity for social interaction with young people as well as the enhancement of their tech-training experience and abilities and gain confidence using technology in their daily lives and they find a welcoming intergenerational online community that increases their well-being and offers safe opportunities to engage while embracing technology.

Basis of Accounting -- Cyber-Seniors prepares the financial statements using the accrual basis of accounting in conformity with the generally accepted accounting principles in the United States of America. Under this basis of accounting, revenues are recognized in the period in which they are earned and expenses are recognized in the period incurred.

Basis of Presentation -- Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards and Accounting Standards Codification, Financial Statements of Not-for-Profit Organizations. Under Statement of Financial Accounting Standards and Accounting Standards Codification, Cyber-Seniors is required to report information regarding its financial position and activities according to classes of net assets: without donor restrictions and with donor restrictions.

Net Assets Without Donor Restrictions -- Revenues derived from contributions, investment income, and other inflows of assets whose use by Cyber-Seniors is not limited by donor-imposed restrictions. Certain assets without donor restrictions

have been designated by the Board of Directors of Cyber-Seniors in agreement with any use restrictions as certain property and equipment needed by Cyber-Seniors for operations of its chartered purpose.

Net Assets with Donor Restrictions -- Contributions and other inflows of assets whose use by Cyber-Seniors is limited by donor-imposed stipulations that the resources must be maintained by Cyber-Seniors. Cyber-Seniors has no net assets with donor restrictions for the year ended December 31, 2025.

Contributions -- Under Financial Accounting Standards Board in its Statement of Financial Accounting Standards and Accounting Standards Codification, Accounting for Contributions Received and Contributions Made, contributions received are recorded as net assets with or without donor restrictions depending on the absence or existence and nature of any donor restrictions.

Description of Program and Supporting Services -- The following program and supporting services are included in the accompanying financial statements:

The Program -- Cyber-Seniors provides tech-training for seniors using high school and college students who educate, mentor and encourage seniors in the use of technology. Seniors are provided with tech-training in both group and individual sessions that are supervised by expert technology instructors.

Management and General -- Cyber-Seniors is managed an Executive Director working in close collaboration with the directors of Cyber-Seniors to ensure an adequate working environment, provide coordination and articulation of Cyber-Seniors strategy, secure proper administrative functioning of the Board of Directors, and to manage the financial and budgetary responsibility.

Fundraising -- Provides the structure necessary to encourage and secure financial support from individuals, foundations, and corporations.

Cash and Cash Equivalents -- Cash consists of interest and non-interest-bearing accounts with three financial institutions. Cyber-Seniors considers all highly liquid investments with original maturity of three months or less from the date of

purchased, to be cash equivalents. The carrying value of cash equivalents approximates fair value.

Accounts Receivable -- Accounts receivable is recognized as revenues or gains in the period received as assets, decreases of liabilities, or expenses depending on the form of the benefits received.

Accounts Payable -- Accounts payable and credit card liabilities are recorded when goods or benefits are received. The carrying amount of accounts payable and credit card liabilities in the statement of financial position approximates its fair value.

Advertising and Marketing -- Cyber-Seniors expenses the costs of advertising, marketing, including promotional expenses, as incurred. Advertising and marketing expenses were $471 and $0 for the years ended December 31, 2025 and 2024, respectively.

Revenue Recognition -- Contributions are recognized when the donor makes a promise to give to the organization that is, in substance, unconditional. Conditional promises to give are recognized when the conditions upon they depend are met. Donor-restricted contributions are reported as increase in net assets with donor restrictions. When restriction conditions are met, net assets with donor restrictions are reclassified to net assets without donor restrictions. Support from government grants and other sources are recognized when earned.

Income Taxes -- Cyber-Seniors is a qualified organization exempt from Federal income and California franchise taxes under the provisions of Sections 501(c)(3) of the Internal Revenue Code and 23701(d) of the California Revenue and Taxation Code, respectively. In addition, Cyber-Seniors does not have any unrelated taxable business income in accordance with the Internal Revenue Service Code and FASB ASC 740 (FIN 48) does not apply.

Functional Allocation of Expenses -- The costs of providing various programs and other activities have been summarized on a functional basis in the Statement of Functional Expenses. Directly identifiable expenses are charged to programs, support services, and capitalized projects. Expenses related to more than one function are charged to programs, support services, and capitalized projects on the

basis of periodic time and expense studies. Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide the overall support and direction of Cyber-Seniors.

Estimates Included in the Financial Statements -- The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of expenses during the reporting period. Cyber-Seniors is subject to risks and uncertainties that may cause actual results to differ from estimated amounts, such as changes in the legislation and regulations. Cyber-Seniors regularly evaluates their estimates and assumptions using historical experience and expectations about the future. Cyber-Seniors adjusts their estimates and assumptions when facts and circumstances indicate the need for change.

Fair Value of Financial Instruments -- The carrying amounts of financial instruments including cash and cash equivalents, grants receivable, prepaid expenses, accounts payable, credit card liabilities and payroll payable approximate fair value at December 31, 2025, because of the relatively short maturity of these instruments.

2. Revenue and Support -- Under Statement of Financial Accounting Standards and Accounting Standards Codification, accounting for Contributions Received and Contributions Made, contributions received are recorded as with donor restrictions or net assets without donor restrictions net assets depending on the absence or existence and nature of any donor restrictions.

Contributed Services -- Contribute services are recognized as contributions in accordance with Statement of Financial Accounting Standards and Accounting Standards Codification, Accounting for Contributions Received and Contributions Made, if the services (a) create or enhance non-financial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by Cyber-Seniors.

In Kind Donation -- Cyber-Seniors' management has level 3 inputs for office rent in kind where if Cyber-Seniors' did not have this office rent donated as grants it would significantly affect Cyber-Seniors mission and operations for the potential costs. In addition, FASB ASC 820 required Cyber-Seniors' management to determine the methodology to value donated service and goods at fair value. Cyber-Seniors' donated office rent is valued using level 3 inputs, since the fair value is either determined by the donor or management internal estimates.

The value of "In-Kind" donations contributed to Cyber-Seniors' and recorded as contributions in the financial statements for the year ended December 31, 2025 is as follows:

Office rent in kind with market value of approximate $0 and $7,860, respectively for the years ended December 31, 2025 and 2024, ($0 and $655 per month) which is recorded under the head Revenue and Support and as program expenses under the head statement of activities.

Numerous volunteers have donated significant amounts of time to Cyber-Seniors services. During the years 2025 and 2024, the value of contributed services meeting the requirements for recognition in the financial statements amounted to $26,730 and $40,204, under the head Revenue and Support.

During the years 2025 and 2024, volunteers contributed services are in various states and Cyber-Seniors received 2,139 and 2,917 hours of services with hourly rates of minimum wages for each state with total recorded contributed services of $26,730 and $40,204, respectively which is the approximate the market value of the contributed services.

3. Concentration of Credit Risk -- Financial instruments that potentially subject the Organization to concentrations of credit risk consist principally of deposits greater than $250,000 for interest bearing accounts with each financial institution that is a member of Federal Deposit Insurance Corporation ("FDIC"), and security deposits greater than $500,000 ($250,000 in cash) with each financial institution that is a member of Securities Investor Protection Corporation ("SIPC").

Cyber-Seniors did not exceed the balance insured by FDIC at December 31, 2025. Management of Cyber-Seniors periodically reviews its cash policies and believes any potential accounting loss is minimal.

4. Risk and Uncertainties -- Cyber-Seniors is subject to not-for-profit regulations. Any changes in these regulations could materially affect Cyber-Seniors activities and operations. In the normal course of business, Cyber-Seniors may periodically be subject to various claims and lawsuits. Cyber-Seniors intends to defend any claims and lawsuits vigorously.

Cyber-Seniors management is not aware of any material contingencies through April 9, 2026 the date the financial statements were issued.

5. Liquidity and Availability of Resources -- Cyber-Seniors has $691,270 of financial assets available within one year of the balance sheet date to meet cash needs for general expenditure consisting of cash of $15,778, and accounts receivable of $675,492. None of the financial assets are subject to donor or other contractual restrictions that make them unavailable for general expenditure within one year of the balance sheet date. Cyber-Seniors has a goal to maintain financial assets, which consist of cash on hand to meet thirty days of normal operating expenses, which are, on average, approximately $60,000. Cyber-Seniors has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

6. Subsequent Events -- Management has evaluated subsequent events through July 9, 2026, the date which the financial statements were available to be issued. The financial statements include all events or transactions, including estimates, required to be recognized in accordance with the accounting principles generally accepted in the United States of America. Cyber-Seniors has determined that there are no unrecognized subsequent events that require additional disclosures.